

Message Text

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ORIGIN EB-11

INFO OCT-01 ARA-16 ISO-00 AGR-20 L-03 CIAE-00 COME-00

INR-10 LAB-06 NSAE-00 RSC-01 SPC-03 STR-08 TRSE-00

CIEP-02 OMB-01 AID-20 IGA-02 /104 R

DRAFTED BY EB/ICD/TRP:HFWANNING:DE

APPROVED BY EB/ORF/ICD:JJINGERSOLL

ARA/CAR:GHIGH

SDA:ABCALCAGNINI

----- 002148

R 302208Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY SANTO DOMINGO

LIMITED OFFICIAL USE STATE 235465

E.O. 11652 N/A

TAGS: ETRD, EAGR, DR

SUBJECT: DOMINICAN EXPORT PROCEEDS FROM SUGAR

REF: SANTO DOMINGO 4815

1. PARA 2 REFTTEL STATES THAT "DR WILL LOSE AN ESTIMATED FIFTEEN MILLION DOLLARS THIS YEAR BY SUPPLYING U.S. MARKET RATHER THAN SELLING ON THE WORLD MARKET." DEPT DOES NOT WISH SEEM CONTENTIOUS. HOWEVER, AVERAGE RETURNS PER TON ON SALES TO WORLD MARKET IN 1973 WILL BE LOWER THAN ON SALES TO U.S. IN 1973, DR HAD SUPPLY COMMITMENTS TO IMPORTING MEMBERS OF INTERNATIONAL SUGAR AGREEMENT OF 250,000 METRIC TONS, OR OVER HALF WORLD MARKET SALES. THIS AMOUNT WAS SOLD AT NO MORE THAN ISA SUPPLY COMMITMENT PRICE OF 7.60 CENTS PER POUND, FOBS DOMINICAN PORT. OF REMAINDER, CONSIDERABLE PORTION WAS SOLD ON FORWARD, NOT SPOT, CONTRACTS AT PRICES IN 8.00 TO 9.00 CENT PER POUND RANGE. U.S. PRICE IN 1973 ON EQUIVALENT BASIS HAS AVERAGED ABOUT 9.00 CENTS. WORLD SPOT EQUIVALENT BASIS HAS AVERAGED ABOUT 9.00 CENTS. WORLD SPOT LIMITED OFFICIAL USE

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PRICE THROUGH OCTOBER AVERAGED ABOUT ONE HALF CENT ABOVE

U.S. PRICE. IF AMOUNT SOLD TO U.S. HAD BEEN OFFERED TO
WORLD MARKET, PRICE ON LATTER SURELY WOULD HAVE DECLINED,
AND U.S. PRICE HAVE INCREASED, SO THAT ANY GAIN FROM WORLD
MARKET WOULD HAVE BEEN EPHEMERAL.

2. IF GODR OR OTHERS RAISE POINT THAT DR MADE "SACRIFICE"
TO SUPPLY U.S. IN 1973, EMBASSY MAY DRAW ON ABOVE. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SUGAR, EXPORT QUOTAS, COMMODITY AGREEMENTS, EXPORT PRICES, PRICE DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 30 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: worrelsw
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE235465
Document Source: CORE
Document Unique ID: 00
Drafter: HFWANNING:DE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973111/aaaaaalu.tel
Line Count: 68
Locator: TEXT ON-LINE
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: SANTO DOMINGO 4815
Review Action: RELEASED, APPROVED
Review Authority: worrelsw
Review Comment: n/a
Review Content Flags:
Review Date: 01 FEB 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01-Feb-2002 by martinjw>; APPROVED <06 MAR 2002 by worrelsw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DOMINICAN EXPORT PROCEEDS FROM SUGAR
TAGS: ETRD, EAGR, ECON, DR, US
To: SANTO DOMINGO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005